

Auditors report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of SEBI (Listing and Other disclosure requirement) Regulation, 2015.

To
The Board of Directors
M/s. Bhagwandas Metals Limited

1. We have audited the accompanying statement of Financial Results of M/s. Bhagwandas Metals Limited ("The Company") for the period ended March 31st, 2017 ("the statement"), being submitted by the companies pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been compiled from the related financial statements prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedure selected depends on the auditor's judgement, including the assessment of the risk of material misstatement of the statement, whether due to frauds or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit report.

3. In our opinion and to best of the best of our information and according to the explanations given to us, the statement:
- Is presented in accordance with the requirement of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016.
 - Gives a true and fair view in conformity with the aforesaid Accounting Standard and other accounting principles generally accepted in India of the net profit, total comprehensive profit and other financial information for the year ended March 31st, 2017.
4. The statement includes the results of the Quarter ended March 31st, 2017 being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.

For R.R. More & Co
Chartered Accountants


(C.A. Raja Ram More)
Proprietor
FRN: 2133S
M.No.21233



Place: Chennai
Date: 29.05.2017



Bhagwandas Metals Limited

No. 54 (Old No. 61), Sembudoss Street, Chennai - 600 001
 Ph. : (O) 25233049, 42113801, 42136279 Fax : 91-44-25223644
 e-mail : bml@vsnl.net, accounts@metal-bml.com
 Website : www.metal-bml.com
 CIN : L28931TN1982PLC009418

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st March 2017

(Rs.in Lakhs)

Particulars	Quarter ended 31.03.17	Quarter ended 31.12.16	Quarter Ended 31.03.16	Year ended 31.03.17	Year Ended 31.03.16
	Audited*	Unaudited*	Audited*	Audited*	Audited
1. (a) Net Sales/Income from Operations	708	664	574	2792	2209
(b) Other Operating Income	(5)	3	4	4	17
(c) Total	703	667	578	2796	2226
2. Expenditure					
a. Purchase of Stock-in-Trade	724	611	568	2661	2074
b. Increase/decrease in stock in trade	(50)	18	(35)	(14)	7
c. Employees cost	12	12	14	46	48
d. Depreciation & Amortisation	0	0	0	1	2
e. Other expenditure	6	19	26	59	69
f. Total (Any item exceeding 10% of the total expenditure to be shown separately)	692	660	573	2753	2200
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	11	7	5	43	26
4. Other Income	0	0	0	0	0
5. Profit before Interest and Exceptional Items (3+4)	11	7	5	43	26
6. Interest	4	3	2	21	13
7. Profit after Interest but before Exceptional Items (5-6)	7	4	3	22	13
8. Exceptional items	0	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	7	4	3	22	13
10. Tax expense-PT/DT/FBT	3	1	1	7	4
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	4	3	2	15	9
12. Extraordinary Item (net of tax expense Rs. _____)					
13. Net Profit(+)/ Loss(-) for the period (11-12)	4	3	2	15	9

14. Paid-up equity share capital (Face Value of the Share shall be indicated)	364	364	364	364	364
15. Reserve excluding Revaluation Of Reserves as per balance sheet of previous accounting year				384	369
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.110	0.080	0.050	0.410	0.250
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.110	0.080	0.050	0.410	0.250

Note:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company held at Chennai on 29.05.17
2. Figures of the previous period have been regrouped / reclassified, wherever necessary, to make them comparable with the figure of the current period.
3. The company has only one reportable segment viz trading of Iron and Steel Materials.

Place: Chennai
Date: 29.05.2017

FOR BHAGWANDAS METALS LIMITED


Director



Bhagwandas Metals Limited

No. 54 (Old No. 61), Sembudoss Street, Chennai - 600 001
Ph. : (O) 25233049, 42113801, 42136279 Fax : 91-44-25223644
e-mail : bml@vsnl.net, accounts@metal-bml.com
Website : www.metal-bml.com
CIN : L28931TN1982PLC009418

STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2017

Particulars	As on 31.03.2017 Audited	As on 31.03.2016 Audited
Equity & Liabilities		
Shareholder's Fund:		
(i) Share Capital	364.68	364.68
(ii) Reserves & Surplus	383.98	369.08
Non-Current Liabilities		
Long-term Borrowings	-	-
Long-term Provisions	22.82	22.80
Current Liabilities		
(a) Short term-borrowings	257.63	320.64
(b) Trade Payables	252.45	157.84
(c) Other Current Liabilities	6.44	6.46
(d) Short term provisions	7.54	5.68
Total	1295.54	1247.18
Assets		
(a) Fixed Assets		
(i) Property, Plant and Equipment	2.61	3.95
(ii) Intangible Assets	-	-
(iii) Capital work-in-progress	-	-
(b) Non – current investments	30.00	30.00
(c) Deferred Tax Asset (Net)	8.93	8.86
(d) Long-term loans and advances	161.96	173.04
Current Assets		
(a) Inventories	50.70	36.60
(b) Trade receivables	398.43	586.53
(c) Cash and Bank Balances	411.50	163.13
(d) Short-term loans and advances	221.57	238.27
(e) Other current assets	9.84	6.80
TOTAL	1295.54	1247.18



For BHAGWANDAS METALS LIMITED
Bonnapur
Director